



CORPORATE SOCIAL RESPONSIBILITY POLICY

BACKGROUND

As a Responsible Corporate Citizen, Molbio Diagnostics Private Limited ("Molbio" or "Company") has the obligation as well as motivation towards being committed to undertake Corporate Social Responsibility (CSR) activities in accordance with the provisions of Section 135 of the Companies Act, 2013 ('the Act') and the rules made there under. The Company's focus has always been to contribute to the sustainable development of the society and environment.

It is recognized that integrating social, environmental and ethical responsibilities into the governance of businesses ensures the long term success, competitiveness and sustainability.

Further, CSR makes business sense as companies with effective CSR activities have an image of socially responsible organizations and their products and services are preferred by the customers.

DEFINITIONS:

"Corporate Social Responsibility (CSR)" means the activities undertaken by a Company in pursuance of its statutory obligation laid down in Section 135 of the Act and the rules made there under, but shall not include the following, namely:-

- i. activities undertaken in pursuance of normal course of business of the company

Provided that any company engaged in research and development activity of new vaccine, drugs and medical devices in their normal course of business may undertake research and development activity of new vaccine, drugs and medical devices related to COVID-19 for financial years 2020-21, 2021-22, 2022-23 subject to the conditions that-

- a. such research and development activities shall be carried out in collaboration with any of the institutes or organizations mentioned in item (ix) of Schedule VII to the Act;
- b. details of such activity shall be disclosed separately in the Annual report on CSR included in the Board's Report;

- ii. any activity undertaken by the company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
- iii. contribution of any amount directly or indirectly to any political party under section 182 of the Act;
- iv. activities benefitting employees of the company as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019);
- v. activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;
- vi. activities carried out for fulfilment of any other statutory obligations under any law in force in India;

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Website : www.molbiodiagnostics.com **CIN :** U33125GA2000PTC002909

GSTIN : 30AACCM82753E1Z0



"CSR Committee" means the Corporate Social Responsibility Committee of the Board referred to in Section 135 of the Act;

"CSR Policy" means a statement containing the approach and direction given by the board of a company, taking into account the recommendations of its CSR Committee, and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan;

OBJECTIVE

The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. Company will act as a good corporate citizen and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.

CSR ACTIVITIES AND PROJECTS

The Company shall undertake CSR projects, programs and activities, as approved from time to time by the Board on the basis of recommendation of the CSR committee. All such projects and activities will be within the framework of Schedule VII of the Act, as amended from time to time.

The following is the list of CSR projects or programs which Company plans to undertake pursuant to Schedule VII of the Companies Act, 2013:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government

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10. Rural development projects;
11. Providing the PCR diagnostic devices and test kits to the needy persons/organizations for conducting detection of different infectious disease;
12. Setting up of makeshift hospital for treatment of COVID-19;
13. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

CONSTITUTION OF CSR COMMITTEE

Subject to the requirement and in line with the provisions of the Act and rules made thereunder, Articles of Association and Charter Documents, the Board of Directors of the Company shall have the power to constitute the CSR Committee comprising of three members or such other number of members from time to time.

RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken;
- Formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy and get the same approved by the Board;
- Recommending the amount of expenditure for the CSR activities; and
- Updating the Board on the progress as per the CSR Plan formulated by them; and
- Monitoring CSR policy from time to time.

MEETINGS OF THE COMMITTEE

The CSR committee shall meet at least once in a year to discuss on the implementation process of the CSR activity to be undertaken for the respective financial year.

PARTNERING ORGANISATIONS

The CSR activities may either be undertaken directly by the Company itself or through any entity mentioned herein below to undertake CSR activities or by both.

- a) Section 8 Company, Registered Trust, Registered Society under section 12A, and 80G of Income Tax Act, 1961 established by the Company singly or along with any other Company; or
- b) Section 8 Company or a Registered Trust or Registered Society established by the Central Government or State Government; or
- c) Any Entity registered under the act of Parliament or a State Legislature.

While undertaking any project or program through/with such registered entities, the Company shall undertake due diligence to evaluate the entity's reputation, track record, capacity and competency, including organization structure, requisite permits and licenses, presence in desired geography and compatibility with the Group CSR Policy. A due process would be set by the board for undertaking through implementing entities.

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The Company would upload contents of this Policy, Composition of the CSR Committee and projects approved by the Board on its website www.molbiodiagnostics.com. A detailed status report on the CSR activities carried out by the Company will be disclosed every year as part of the Directors' Report in the Annual Report. The said information will also be uploaded on the website of the Company.

PARTNERSHIPS

Collaborative partnerships might be formed with the Government, District Authorities, Village Panchayats, NGOs and other like-minded stakeholders. This helps widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

CSR FUNDS

The corpus for the purpose of carrying on the aforesaid activities would include the following:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years;
- Any income arising there from the CSR activities undertaken;
- Surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

AMENDMENTS TO THE POLICY

The Board of Directors on its own and/or as per the recommendations of CSR Committee, if any and in accordance with the changes in provisions of the Act on the subject as may be issued from relevant statutory authorities, from time to time, can amend this Policy. The decision of the Board of Directors on all matters, relating to this Policy, shall be final and binding upon all concerned.

CONTACT

For queries related to the CSR Policy write to us at sureshkini@bigtec.co.in.

Certified true copy

For Molbio Diagnostics Private Limited

(Chandrasekhar Bhaskaran Nair)
Director

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