B.B. & Associates
Chartered Accountants

B-2557, First Floor
DSIIDC, Narela
New Delhi - 110040

CERTIFICATE ON WEIGHTED AVERAGE PRICE AND COST OF ACQUISITION OF EQUITY SHARES BY THE PROMOTER AND SELLING SHAREHOLDERS

Date: August 3, 2026

To,

The Board of Directors
Molbio Diagnostics Limited
Plot No. L-46,
Phase II-D Verna Industrial Area, Verna,
South Goa, Salcete, Goa, India, 403722

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Maharashtra, India

IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai - 400 013
Maharashtra, India

Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai – 400 021,
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Kotak Mahindra Capital Company Limited, IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*), Jefferies India Private Limited, Motilal Oswal Investment Advisors Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "**Book Running Lead Managers**" or the "**BRLMs**")

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each of Molbio Diagnostics Limited (the "Company") ("Equity Shares") by way of an offer for sale by certain existing shareholders of the Company (the "Selling Shareholders" and such offer for sale, the "Offer for Sale", or the "Offer")

We, **B.B. & Associates (FRN:** 023670N), Independent Chartered Accountants, have been informed that the Company proposes to file the red herring prospectus ("**RHP**") and subsequently the prospectus with the Registrar of Companies, Goa, Daman and Diu at Panaji ("**RoC**"), in accordance with the provisions of the

Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**").

We, have been requested by the Company to verify and certify (i) the weighted average cost of acquisition per Equity Share held by promoters of the Company (the "**Promoters**"), and the selling shareholders in the Offer (the "**Selling Shareholders**"); (ii) weighted average cost of acquisition at which Equity Shares were acquired by the Promoters and the Selling Shareholders in the last one year and three years; (iii) weighted average cost of acquisition ("**WACA**") and the range of acquisition for Equity Shares transacted by the Promoter, members of the promoter group ("**Promoter Group**") and Selling Shareholders in last three years and one year; and (iv) details in relation to the price at which Equity Shares were acquired by the Promoters, Promoter Group, the Selling Shareholders and shareholders having a right to nominate directors ("**Special Rights Shareholder**") in the last three years;

We have performed the following procedures:

(i) Obtained the details of the Promoters, as defined under Regulation 2(1)(oo) of the ICDR Regulations, the list of Selling Shareholder(s) as defined under Regulation 2(1)(bbb) of the ICDR Regulations, the list of Special Rights Shareholders and the list of the "promoter group" as defined under Regulation 2(1)(pp) of the ICDR Regulations, from the management of the Company for the purpose of calculation of cost per share to the Promoters, Special Rights Shareholders, Selling Shareholder(s) and Promoter Group of the Company;

(ii) We have reviewed the following documents: (a) relevant financial statements, relevant minutes of the meetings of the Board of Directors of the Company; (b) Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since incorporation of the Company until March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014); (c) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014, as amended; and (d) share allotment and share transfer registers of the Company;

(iii) Compared the date of acquisition / sale / transfer; number of equity shares; and acquisition / issue cost per equity share in respect of the Promoters, Promoter Group, Special Rights Shareholder and Selling Shareholders, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meetings and extraordinary general meetings, relevant statutory registers, relevant forms including share transfer forms, demat transfer statements, or any other statutory or regulatory authority, depository instruction slips and other documents and accounts as may be deemed relevant and available;

(iv) Recomputed average cost per share to the Promoter Selling Shareholders as on the date of this certificate; and

(v) Recomputed the weighted average price at which the Equity Shares / convertible security of all shares transacted in the last one year and three years. While computing the weighted average price, the primary and secondary acquisitions of all shares transacted have been considered.

Accordingly, based on the information and explanation provided to us by the Company, and above procedures we hereby certify that:

(i) The weighted average cost of acquisition at which specified securities of the Company is acquired since inception, in the last one year and three years by the Selling Shareholders, and the computation of the same is as set out in **Annexure A**.

(ii) Details of price at which specified securities were acquired by our Promoters, members of the Promoter Group, Selling Shareholders and Shareholders with the right to nominate directors or with any other such rights in the three years preceding the date of this certificate is set out in **Annexure B**.

(iii) The average cost of acquisition of Equity Shares by the Promoters and Selling Shareholders as at the date of this certificate is set out in **Annexure C.**

(iv) The weighted average cost of acquisition of all shares transacted in last three years and one year, from the date of this certificate is as set out in **Annexure D**.

(v) The weighted average cost of acquisition per Equity Share based on the new issue of shares (equity or convertible securities) during the eighteen months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company is set out in **Annexure E,** along with computation of the weighted average price of all such primary issuance.

(vi) The weighted average cost of acquisition per Equity Share based on secondary sale or acquisition of shares (equity or convertible securities) by the Selling Shareholders and/or the Other Shareholders during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company is set out in **Annexure E;**

(vii) Since, there are no such transactions under (v) or (vi) above, information based on last 5 primary or secondary transactions (secondary transactions where Promoters/ Promoter Group entities or Selling Shareholders or Shareholder(s) having the right to nominate director(s) on the Board of the Company, are a party to the transaction), not older than three years prior to the date of this certificate irrespective of the size of transactions to be included, as enclosed in **Annexure E**.

We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("**Guidance Note**") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Charted Accountants of India. We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standards on Quality Management (SQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate is issued for the sole purpose of the Offer, and can be used, in full or part, for inclusion in the RHP, Prospectus and any other material used in connection with the Offer (together, the "**Offer Documents**"), and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law, and for the purpose of any defence the Book Running Lead Managers may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

This certificate may be relied on by the Company, the BRLMs, their affiliates and legal counsel in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This certificate can also be uploaded on the repository portal of the stock exchanges as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

We undertake to update you in writing of any changes in the abovementioned position informed to us by the management of the Company in writing, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,

For and on behalf of
B.B. & Associates
Chartered Accountants
ICAI Firm Registration No.: 023670N

Balwan Bansal
Digitally signed by Balwan Bansal
Date: 2026.08.03 14:41:29 +05'30'

Balwan Bansal
Partner
Membership No.: 511341
Peer Review Certificate No. 015429
UDIN: 26511341EBRNJF6223

Place: New Delhi
Date: August 3, 2026

CC:

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road, Bengaluru 560 025
Karnataka, India

International Legal Counsel to the BRLMs

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

Domestic Legal Counsel to the Company

Khaitan & Co
Max Towers
7th & 8th Floors, Sector 16B
Noida, Gautam Buddh Nagar 201 301
Uttar Pradesh, India

ANNEXURE A

Weighted average cost of acquisition at which specified securities were acquired by the Promoters and Selling Shareholders since inception, in the one year and in the three years preceding the date of this Red Herring Prospectus

S. No.	Name	Number of Equity Shares of face value of ₹ 1 each held	Weighted average cost of acquisition of Equity Shares acquired since inception	Number of Equity Shares of face value of ₹ 1 each acquired in the last one year	Weighted average cost at which Equity Shares were acquired in the last one year*	Number of Equity Shares of face value of ₹ 1 each acquired in the last three years	Weighted average cost at which Equity Shares were acquired in the last three years*
(A) Promoters							
1.	Exxora Trading LLP	46,487,600	0.20	37,190,080	Nil (6)	37,190,080	Nil (6)
2.	Dr. Chandrasekhar Bhaskaran Nair (1)	6,109,850	6.90	4,887,880	Nil (6)	4,887,880	Nil (6)
(B) Selling Shareholders (other than as set out in (A))							
3.	Abdul Qadir Mohamed Theruvath	244,600	10.21	195,680	Nil (6)	195,680	Nil (6)
4.	Chewbacca Services Limited	966,350	7.28	773,080	Nil (6)	773,080	Nil (6)
5.	J. Guru Dutt (2)	6,063,975	6.94	4,851,180	Nil (6)	4,851,180	Nil (6)
6.	Gopalkrishna Mangalore Kini (4)	7,587,925	5.60	6,070,340	Nil (6)	6,070,340	Nil (6)
7.	Gopalakrishna Sampathgiri (3)	6,109,850	6.90	4,887,880	Nil (6)	4,887,880	Nil (6)
8.	India Business Excellence Fund III	14,276,750	187.14	11,421,400	Nil (6)	11,421,400	Nil (6)
9.	M Ganesh Kamath	86,100	10.85	68,880	Nil (6)	68,880	Nil (6)
10.	M.A. Rohit	1,923,278	6.54	1,560,640	Nil (6)	1,560,640	Nil (6)
11.	M.A. Sharath	1,303,550	6.91	1,042,840	Nil (6)	1,042,840	Nil (6)
12.	M.A. Usha Rani	3,269,050	7.08	2,615,240	Nil (6)	2,615,240	Nil (6)
13.	Sangeetha M Kini (4)	3,062,000	Negligible (5)	2,449,600	Nil (6)	2,449,600	Nil (6)
14.	Shaheeda Abdul Kader	489,200	10.21	391,360	Nil (6)	391,360	Nil (6)
15.	Shruthi G Kini (4)	1,482,725	Nil	1,186,180	Nil (6)	1,186,180	Nil (6)
16.	Sujay Limited	966,350	7.28	773,080	Nil (6)	773,080	Nil (6)
17.	Vivek Devaraj	391,500	5.74	313,200	Nil (6)	195,680	Nil (6)

** Pursuant to resolutions passed by the Board and the Shareholders in their respective meetings held on July 5, 2024, and July 10, 2024, respectively the authorised share capital of the Company was subdivided from 12,200,000 equity shares of face value of ₹ 10 each to 122,000,000 Equity Shares of face value ₹ 1 each. Accordingly, the issued, subscribed and paid-up equity share capital of the Company was sub-divided from*

2,253,660 equity shares of face value of ₹ 10 per equity share to 22,536,600 Equity Shares of face value of ₹ 1 per Equity Share. The Company has issued bonus shares on July 29, 2025 in the ratio of 4 Equity Shares for every Equity Share held. The number of equity shares and weighted average cost of acquisition has been adjusted to reflect the impact of the split and the bonus issue.

(1) Equity Shares of face value of ₹ 1 each jointly held by Dr. Chandrasekhar Bhaskaran Nair and Anita Angela Chandrasekhar, a member of the Promoter Group, Dr. Chandrasekhar Bhaskaran Nair being the first holder.

(2) Equity Shares of face value of ₹ 1 each jointly held by J. Guru Dutt and Sandhya Guru Dutt, J. Guru Dutt being the first holder.

(3) Equity Shares of face value of ₹ 1 each jointly held by Gopalakrishna Sampathgiri and Jayshree Sampathgiri, Gopalakrishna Sampathgiri being the first holder.

(4) The transmission of shares to Mr. Gopalkrishna Mangalore Kini, Ms. Sangeetha M. Kini, and Ms. Shruthi G. Kini has been considered as a gift for the purpose of average cost of acquisition. Accordingly, the average cost of acquisition for such transactions has been considered as 'nil'.

(5) Negligible denotes less than ₹ 0.01.

(6) The Company has allotted bonus shares on July 29, 2025, in the ratio of 4 Equity Shares for every Equity Share held. Accordingly, the cost of acquisition is Nil.

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CALCULATION OF WEIGHTED AVERAGE COST OF ACQUISITION OF EQUITY SHARES BY SELLING SHAREHOLDERS

Name of the selling shareholder	Nature of Transaction	Nature of Consideration (Cash / Non-cash)	Date of Acquisition/conversion/ Transfer	Face Value	No. of Equity shares (post-split)	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Exxora Trading LLP										
Exxora Trading LLP	Transfer	Cash	July 21, 2011	1	33,600	1.00	33,600	Transfer	33,600.00	33,600
Exxora Trading LLP	Transfer	Cash	July 21, 2011	1	33,600	1.00	33,600	Transfer	67,200.00	67,200
Exxora Trading LLP	Transfer	Cash	July 21, 2011	1	33,600	1.00	33,600	Transfer	100,800.00	100,800
Exxora Trading LLP	Allotment	Cash	April 30, 2019	1	9,295,480	1.00	9,295,480	Allotment	9,396,280.00	9,396,280
Exxora Trading LLP	Allotment	Non-Cash	July 29, 2025	1	37,190,080	-	-	Bonus Issue	9,396,280.00	46,586,360
Average cost of Acquisition										**0.20**
Dr. Chandrasekhar Bhaskaran Nair										
Dr. Chandrasekhar Bhaskaran Nair	Allotment	Non-cash	January 20, 2017	1	16,610	2,581.00**	42,870,410.00	Allotment pursuant to amalgamation	42,870,410.00	16,610
Dr. Chandrasekhar Bhaskaran Nair	Allotment	Cash	April 30, 2019	1	1,531,720	1.00	1,531,720.00	Allotment	44,402,130.00	1,548,330
Dr. Chandrasekhar Bhaskaran Nair	Allotment	Non-Cash	July 29, 2025	1	4,887,880	-	-	Bonus Issue	44,402,130.00	6,436,210
Average cost of Acquisition										**6.90**
Abdul Qadir Mohamed Theruvath										
Abdul Qadir Mohamed Theruvath	Allotment	Non-cash	January 20, 2017	1	1,160	2,581.00**	2,993,960	Allotment pursuant to amalgamation	2,993,960	1,160
Abdul Qadir Mohamed Theruvath	Allotment	Cash	April 30, 2019	1	106,970	1.00	106,970	Allotment	3,100,930	108,130
Abdul Qadir Mohamed Theruvath	Allotment	Non-Cash	July 29, 2025	1	195,680	-	-	Bonus Issue	3,100,930	303,810
Average cost of Acquisition										**10.21**
Chewbacca Services Limited										

Name of the selling shareholder	Nature of Transaction	Nature of Consideration (Cash / Non-cash)	Date of Acquisition/conversion/ Transfer	Face Value	No. of Equity shares (post-split)	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Chewbacca Services Limited	Allotment	Non-cash	January 20, 2017	1	2,820	2,581.00**	7,278,420.00	Allotment pursuant to amalgamation	7,278,420.00	2,820
Chewbacca Services Limited	Allotment	Cash	April 30, 2019	1	260,050	1.00	260,050.00	Allotment	7,538,470.00	262,870
Chewbacca Services Limited	Allotment	Non-Cash	July 29, 2025	1	773,080	-	-	Bonus Issue	7,538,470.00	1,035,950
Average cost of Acquisition										**7.28**
J. Guru Dutt										
J. Guru Dutt	Allotment	Non-cash	January 20, 2017	1	16,610	2,581.00**	42,870,410	Allotment pursuant to amalgamation	42,870,410.00	16,610
J. Guru Dutt	Allotment	Cash	April 30, 2019	1	1,531,720	1.00	1,531,720	Allotment	44,402,130.00	1,548,330
J. Guru Dutt	Allotment	Non-Cash	July 29, 2025	1	4,851,180	-	-	Bonus Issue	44,402,130.00	6,399,510
Average cost of Acquisition										**6.94**
Gopalkrishna Mangalore Kini										
Gopalkrishna Mangalore Kini	Allotment	Non-cash	January 20, 2017	1	16,600	2,581.00**	42,844,600.00	Allotment pursuant to amalgamation	42,844,600.00	16,600
Gopalkrishna Mangalore Kini	Allotment	Cash	April 30, 2019	1	1,530,800	1.00	1,530,800.00	Allotment	44,375,400.00	1,547,400
Gopalkrishna Mangalore Kini	Transmission	Non-cash	July 24, 2023	1	305,720	-	-	Transmission#	44,375,400.00	1,853,120
Gopalkrishna Mangalore Kini	Allotment	Non-Cash	July 29, 2025	1	6,070,340	-	-	Bonus Issue	44,375,400.00	7,923,460
Average cost of Acquisition										**5.60**
Gopalakrishna Sampathgiri										
Gopalakrishna Sampathgiri	Allotment	Non-cash	January 20, 2017	1	16,610	2,581.00**	42,870,410.00	Allotment pursuant to amalgamation	42,870,410.00	16,610

Name of the selling shareholder	Nature of Transaction	Nature of Consideration (Cash / Non-cash)	Date of Acquisition/conversion/ Transfer	Face Value	No. of Equity shares (post-split)	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Gopalakrishna Sampathgiri	Allotment	Cash	April 30, 2019	1	1,531,720	1.00	1,531,720.00	Allotment	44,402,130.00	1,548,330
Gopalakrishna Sampathgiri	Allotment	Non-Cash	July 29, 2025	1	4,887,880	-	-	Bonus Issue	44,402,130.00	6,436,210
Average cost of Acquisition										**6.90**
India Business Excellence Fund III										
India Business Excellence Fund III	Transfer	Cash	January 22, 2020	1	1,000	250.00	250,000.00	Transfer	250,000.00	1,000
India Business Excellence Fund III	Transfer	Cash	January 11, 2021	1	112,390	1,334.70	150,006,933.00	Transfer	150,256,933.00	113,390
India Business Excellence Fund III	Transfer	Cash	January 11, 2021	1	67,430	1,334.70	89,998,821.00	Transfer	240,255,754.00	180,820
India Business Excellence Fund III	Transfer	Cash	January 11, 2021	1	22,480	1,334.70	30,004,056.00	Transfer	270,259,810.00	203,300
India Business Excellence Fund III	Transfer	Cash	January 11, 2021	1	22,480	1,334.70	30,004,056.00	Transfer	300,263,866.00	225,780
India Business Excellence Fund III	Transfer	Cash	January 11, 2021	1	112,390	1,334.70	150,006,933.00	Transfer	450,270,799.00	338,170
India Business Excellence Fund III	Transfer	Cash	January 11, 2021	1	112,390	1,334.70	150,006,933.00	Transfer	600,277,732.00	450,560
India Business Excellence Fund III	Transfer	Cash	January 11, 2021	1	112,390	1,334.70	150,006,933.00	Transfer	750,284,665.00	562,950
India Business Excellence Fund III	Transfer	Cash	January 11, 2021	1	112,390	1,334.70	150,006,933.00	Transfer	900,291,598.00	675,340
India Business Excellence Fund III	Allotment	Cash	May 31, 2021	1	314,940	724.87	228,290,652.00	Allotment	1,128,582,250.00	990,280
India Business Excellence Fund III	Allotment	Non-cash	May 31, 2021	1	1,931,380	724.87	1,400,000,000.00	Conversion of OCD's into equity shares	2,528,582,250.00	2,921,660
India Business Excellence Fund III	Transfer	Cash	June 22, 2021	1	7,160	1,334.70	9,556,452.00	Transfer	2,538,138,702.00	2,928,820
India Business Excellence Fund III	Transfer	Cash	June 22, 2021	1	16,000	1,334.70	21,355,200.00	Transfer	2,559,493,902.00	2,944,820
India Business Excellence Fund III	Transfer	Cash	June 22, 2021	1	37,460	1,334.70	49,997,862.00	Transfer	2,609,491,764.00	2,982,280
India Business Excellence Fund III	Transfer	Cash	June 22, 2021	1	74,920	1,334.70	99,995,724.00	Transfer	2,709,487,488.00	3,057,200
India Business Excellence Fund III	Allotment	Non-Cash	July 29, 2025	1	11,421,400	-	-	Bonus Issue	2,709,487,488.00	14,478,600
Average cost of Acquisition										**187.14**
M Ganesh Kamath										

Name of the selling shareholder	Nature of Transaction	Nature of Consideration (Cash / Non-cash)	Date of Acquisition/conversion/ Transfer	Face Value	No. of Equity shares (post-split)	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
M Ganesh Kamath	Allotment	Non-cash	January 20, 2017	1	450	2,581.00[**]	1,161,450.00	Allotment pursuant to amalgamation	1,161,450.00	450
M Ganesh Kamath	Allotment	Cash	April 30, 2019	1	41,500	1.00	41,500.00	Allotment	1,202,950.00	41950
M Ganesh Kamath	Allotment	Non-Cash	July 29, 2025	1	68,880	-	-	Bonus Issue	1,202,950.00	110,830
Average cost of Acquisition										**10.85**
M.A. Rohit										
M.A. Rohit	Allotment	Non-cash	January 20, 2017	1	4,950	2,581.00[**]	12,775,950.00	Allotment pursuant to amalgamation	12,775,950.00	4,950
M.A. Rohit	Allotment	Cash	April 30, 2019	1	456,470	1.00	456,470.00	Allotment	13,232,420.00	461,420
M.A. Rohit	Allotment	Non-Cash	July 29, 2025	1	1,560,640	-	-	Bonus Issue	13,232,420.00	2,022,060
Average cost of Acquisition										**6.54**
M.A. Sharath										
M.A. Sharath	Allotment	Non-cash	January 20, 2017	1	3,550	2,581.00[**]	9,162,550.00	Allotment pursuant to amalgamation	9,162,550.00	3,550
M.A. Sharath	Allotment	Cash	April 30, 2019	1	327,370	1.00	327,370.00	Allotment	9,489,920.00	330,920
M.A. Sharath	Allotment	Non-Cash	July 29, 2025	1	1,042,840	-	-	Bonus Issue	9,489,920.00	1,373,760
Average cost of Acquisition										**6.91**
M.A. Usha Rani										
M.A. Usha Rani	Allotment	Non-cash	January 20, 2017	1	9,190	2,581.00[**]	23,719,390.00	Allotment pursuant to amalgamation	23,719,390.00	9,190
M.A. Usha Rani	Allotment	Cash	April 30, 2019	1	847,470	1.00	847,470.00	Allotment	24,566,860.00	856,660

Name of the selling shareholder	Nature of Transaction	Nature of Consideration (Cash / Non-cash)	Date of Acquisition/conversion/ Transfer	Face Value	No. of Equity shares (post-split)	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
M.A. Usha Rani	Allotment	Non-Cash	July 29, 2025	1	2,615,240	-	-	Bonus Issue	24,566,860.00	3,471,900
Average cost of Acquisition										**7.08**
Sangeetha M Kini										
Sangeetha M Kini	Allotment	Non-cash	January 20, 2017	1	10	2,581.00**	25,810.00	Allotment pursuant to amalgamation	25,810.00	10
Sangeetha M Kini	Allotment	Cash	April 30, 2019	1	920	1.00	920.00	Allotment	26,730.00	930
Sangeetha M Kini	Transmission	Non-cash	July 24, 2023	1	611,470	-	-	Transmission#	26,730.00	612,400
Sangeetha M Kini	Allotment	Non-Cash	July 29, 2025	1	2,449,600	-	-	Bonus Issue	26,730.00	3,062,000
Average cost of Acquisition										**Negligible^**
Shaheeda Abdul Kader										
Shaheeda Abdul Kader	Allotment	Non-cash	January 20, 2017	1	2,320	2,581.00**	5,987,920.00	Allotment pursuant to amalgamation	5,987,920.00	2,320
Shaheeda Abdul Kader	Allotment	Cash	April 30, 2019	1	213,940	1.00	213,940.00	Allotment	6,201,860.00	216,260
Shaheeda Abdul Kader	Allotment	Non-Cash	July 29, 2025	1	391,360	-	-	Bonus Issue	6,201,860.00	607,620
Average cost of Acquisition										**10.21**
Shruthi G Kini										
Shruthi G Kini	Transmission	Non-cash	July 24, 2023	1	305,720	-	-	Transmission#	-	305,720
Shruthi G Kini	Allotment	Non-Cash	July 29, 2025	1	1,186,180	-	-	Bonus Issue	-	1,491,900
Average cost of Acquisition										**Nil**
Sujay Limited										

Name of the selling shareholder	Nature of Transaction	Nature of Consideration (Cash / Non-cash)	Date of Acquisition/conversion/ Transfer	Face Value	No. of Equity shares (post-split)	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last one year
Sujay Limited	Allotment	Non-cash	January 20, 2017	1	2,820	2,581.00[**]	7,278,420.00	Allotment pursuant to amalgamation	7,278,420.00	2,820
Sujay Limited	Allotment	Cash	April 30, 2019	1	260,050	1.00	260,050.00	Allotment	7,538,470.00	262,870
Sujay Limited	Allotment	Non-Cash	July 29, 2025	1	773,080	-	-	Bonus Issue	7,538,470.00	1,035,950
Average cost of Acquisition										**7.28**
Vivek Devaraj										
Vivek Devaraj	Allotment	Non-cash	January 20, 2017	1	840	2,581.00[**]	2,168,040.00	Allotment pursuant to amalgamation	2,168,040.00	840
Vivek Devaraj	Allotment	Cash	April 30, 2019	1	77,460	1.00	77,460.00	Allotment	2,245,500.00	78,300
Vivek Devaraj	Allotment	Non-Cash	July 29, 2025	1	313,200	-	-	Bonus Issue	2,245,500.00	391,500
Average cost of Acquisition										**5.74**

[#]*Transmission of shares to Mr. Gopalkrishna Mangalore Kini, Ms. Sangeetha M. Kini, and Ms. Shruthi G. Kini has been considered as Gift for the purpose of Average cost of acquisition. Accordingly, the average cost of acquisition per share has been considered as Nil.*

^Negligible denotes less than ₹ 0.01.

[**]*The cost of acquisition for the shares acquired pursuant to the Scheme of Amalgamation has been considered in accordance with the valuation report used for determining the swap ratio.*

ANNEXURE B

The details of the price at which specified securities have been acquired by the Promoters, members of the Promoter Group, Selling Shareholders and Shareholders with the right to nominate directors or any other such rights in the three years preceding the date of this Red Herring Prospectus are set out below:

S. No.	Name of the acquirer	Category of Shareholder	Date of acquisition	No. of equity shares acquired in the last three years	Acquisition price per equity share (in ₹)	No. of equity shares acquired as adjusted for the sub-division of equity shares and bonus issue^#	Acquisition price per equity share as adjusted for the sub-division of equity shares and bonus issue# (in ₹)
1.	Exxora Trading LLP	Promoter, Selling Shareholder, Shareholder with special rights	July 29, 2025	37,190,080 Equity Shares of face value of ₹ 1 each	Nil(1)	37,190,080 Equity Shares of face value of ₹ 1 each	Nil
2.	Dr. Chandrasekhar Bhaskaran Nair*	Promoter, Selling Shareholder, Shareholder with special rights	July 29, 2025	4,887,880 Equity Shares of face value of ₹ 1 each	Nil(1)	4,887,880 Equity Shares of face value of ₹ 1 each	Nil
3.	Abdul Qadir Mohamed Theruvath	Selling Shareholder	July 29, 2025	195,680 Equity Shares of face value of ₹ 1 each	Nil(1)	195,680 Equity Shares of face value of ₹ 1 each	Nil
4.	Chewbacca Services Limited	Selling Shareholder	July 29, 2025	773,080 Equity Shares of face value of ₹ 1 each	Nil(1)	773,080 Equity Shares of face value of ₹ 1 each	Nil
5.	J. Guru Dutt**	Selling Shareholder, Shareholder with special rights	July 29, 2025	4,851,180 Equity Shares of face value of ₹ 1 each	Nil(1)	4,851,180 Equity Shares of face value of ₹ 1 each	Nil
6.	Gopalkrishna Mangalore Kini	Selling Shareholder, Shareholder with special rights	July 29, 2025	6,070,340 Equity Shares of face value of ₹ 1 each	Nil(1)	6,070,340 Equity Shares of face value of ₹ 1 each	Nil
7.	Gopalakrishna Sampathgiri***	Selling Shareholder, Shareholder with special rights	July 29, 2025	4,887,880 Equity Shares of face value of ₹ 1 each	Nil(1)	4,887,880 Equity Shares of face value of ₹ 1 each	Nil
8.	India Business Excellence Fund III	Selling Shareholder, Shareholder with special rights	July 29, 2025	11,421,400 Equity Shares of face value of ₹ 1 each	Nil(1)	11,421,400 Equity Shares of face value of ₹ 1 each	Nil

S. No.	Name of the acquirer	Category of Shareholder	Date of acquisition	No. of equity shares acquired in the last three years	Acquisition price per equity share (in ₹)	No. of equity shares acquired as adjusted for the sub-division of equity shares and bonus issue^#	Acquisition price per equity share as adjusted for the sub-division of equity shares and bonus issue# (in ₹)
9.	M Ganesh Kamath	Selling Shareholder	July 29, 2025	68,880 Equity Shares of face value of ₹ 1 each	Nil(1)	68,880 Equity Shares of face value of ₹ 1 each	Nil
10.	M.A. Rohit	Selling Shareholder, Shareholder with special rights	July 29, 2025	1,560,640 Equity Shares of face value of ₹ 1 each	Nil(1)	1,560,640 Equity Shares of face value of ₹ 1 each	Nil
11.	M.A. Sharath	Selling Shareholder, Shareholder with special rights	July 29, 2025	1,042,840 Equity Shares of face value of ₹ 1 each	Nil(1)	1,042,840 Equity Shares of face value of ₹ 1 each	Nil
12.	M.A. Usha Rani	Selling Shareholder, Shareholder with special rights	July 29, 2025	2,615,240 Equity Shares of face value of ₹ 1 each	Nil(1)	2,615,240 Equity Shares of face value of ₹ 1 each	Nil
13.	Sangeetha M Kini	Selling Shareholder	July 29, 2025	2,449,600 Equity Shares of face value of ₹ 1 each	Nil(1)	2,449,600 Equity Shares of face value of ₹ 1 each	Nil
14.	Shaheeda Abdul Kader	Selling Shareholder	July 29, 2025	391,360 Equity Shares of face value of ₹ 1 each	Nil(1)	391,360 Equity Shares of face value of ₹ 1 each	Nil
15.	Shruthi G Kini	Selling Shareholder	July 29, 2025	1,186,180 Equity Shares of face value of ₹ 1 each	Nil(1)	1,186,180 Equity Shares of face value of ₹ 1 each	Nil
16.	Sujay Limited	Selling Shareholder	July 29, 2025	773,080 Equity Shares of face value of ₹ 1 each	Nil(1)	773,080 Equity Shares of face value of ₹ 1 each	Nil
17.	V Sciences Investments Pte. Ltd.	Shareholder with special rights	July 29, 2025	8,056,120 Equity Shares of face value of ₹ 1 each	Nil(1)	8,056,120 Equity Shares of face value of ₹ 1 each	Nil

S. No.	Name of the acquirer	Category of Shareholder	Date of acquisition	No. of equity shares acquired in the last three years	Acquisition price per equity share (in ₹)	No. of equity shares acquired as adjusted for the sub-division of equity shares and bonus issue^#	Acquisition price per equity share as adjusted for the sub-division of equity shares and bonus issue# (in ₹)
18.	Vivek Devaraj	Selling Shareholder	July 29, 2025	313,200 Equity Shares of face value of ₹ 1 each	Nil(1)	313,200 Equity Shares of face value of ₹ 1 each	Nil

Note: Shareholders with special rights refer to the following rights, amongst others, that certain shareholders are entitled to under the Shareholders' Agreement: (i) right of the Investors to nominate one director each to the board of our Company and Bigtec based on minimum shareholding thresholds set out therein; and (ii) rights in relation to restrictions on transfer of Equity Shares, including right of first refusal, tag-along rights, anti-dilution rights.

(1) The Company has allotted bonus shares on July 29, 2025, in the ratio of 4 Equity Shares for every Equity Share held. Accordingly, the cost of acquisition is Nil.

 # Pursuant to resolutions passed by the Board and our Shareholders in their respective meetings held on July 5, 2024, and July 10, 2024, respectively the authorised share capital of the Company was sub divided from 12,200,000 equity shares of face value of ₹ 10 each to 122,000,000 Equity Shares of face value ₹ 1 each. Accordingly, the issued, subscribed and paid-up equity share capital of the Company was sub-divided from 2,253,660 equity shares of face value of ₹ 10 per equity share to 22,536,600 Equity Shares of face value of ₹ 1 per Equity Share. The Company has allotted bonus shares on July 29, 2025, in the ratio of 4 Equity Shares for every Equity Share held. The number of equity shares and cost of acquisition has been adjusted to reflect the impact of the split and the bonus issue.

** Equity Shares of face value of ₹ 1 each jointly held by Dr. Chandrasekhar Bhaskaran Nair and Anita Angela Chandrasekhar, a member of the Promoter Group, Dr. Chandrasekhar Bhaskaran Nair being the first holder.*

*** Equity Shares of face value of ₹ 1 each jointly held by J. Guru Dutt and Sandhya Guru Dutt, J. Guru Dutt being the first holder.*

**** Equity Shares of face value of ₹ 1 each jointly held by Gopalakrishna Sampathgiri and Jayshree Sampathgiri, Gopalakrishna Sampathgiri being the first holder.*

ANNEXURE C

The average cost of acquisition of Equity Shares by our Promoters and Selling Shareholders as at the date of this certificate is set forth below:

S. No.	Name	Number of Equity Shares of face value of ₹ 1 each	Average cost of acquisition per Equity Share* (in ₹)
(A) Promoters[#]			
1.	Exxora Trading LLP	46,487,600	0.20
2.	Dr. Chandrasekhar Bhaskaran Nair[(1)]	6,109,850	6.90
(B) Selling Shareholders (other than as set out in (A))			
3.	Abdul Qadir Mohamed Theruvath	244,600	10.21
4.	Chewbacca Services Limited	966,350	7.28
5.	J. Guru Dutt[(2)]	6,063,975	6.94
6.	Gopalkrishna Mangalore Kini[(4)]	7,587,925	5.60
7.	Gopalakrishna Sampathgiri[(3)]	6,109,850	6.90
8.	India Business Excellence Fund III	14,276,750	187.14
9.	M Ganesh Kamath	86,100	10.85
10.	M.A. Rohit	1,923,278	6.54
11.	M.A. Sharath	1,303,550	6.91
12.	M.A. Usha Rani	3,269,050	7.08
13.	Sangeetha M Kini[(4)]	3,062,000	Negligible[(5)]
14.	Shaheeda Abdul Kader	489,200	10.21
15.	Shruthi G Kini[(4)]	1,482,725	Nil
16.	Sujay Limited	966,350	7.28
17.	Vivek Devaraj	391,500	5.74

** Pursuant to resolutions passed by our Board and our Shareholders in their respective meetings held on July 5, 2024, and July 10, 2024, respectively the authorised share capital of our Company was sub divided from 12,200,000 equity shares of face value of ₹ 10 each to 122,000,000 Equity Shares of face value ₹ 1 each. Accordingly, the issued, subscribed and paid-up equity share capital of our Company was sub-divided from 2,253,660 equity shares of face value of ₹ 10 per equity share to 22,536,600 Equity Shares of face value of ₹ 1 per Equity Share. Our Company has allotted bonus shares on July 29, 2025, in the ratio of 4 Equity Shares for every Equity Share held. The weighted average cost of acquisition has been adjusted to reflect the impact of the split and the bonus issue.*

[#] Except for Dr. Chandrasekhar Bhaskaran Nair (who jointly holds Equity Shares with Anita Angela Chandrasekhar) and Exxora Trading LLP, none of our other Promoters hold Equity Shares in our Company. However, our Promoters, Sriram Natarajan, Sangeetha Sriram, Shiva Sriram and Sowmya Sriram are designated partners in Exxora Trading LLP.

[(1)] Equity Shares of face value of ₹ 1 each jointly held by Dr. Chandrasekhar Bhaskaran Nair and Anita Angela Chandrasekhar, a member of the Promoter Group, Dr. Chandrasekhar Bhaskaran Nair being the first holder.

[(2)] Equity Shares of face value of ₹ 1 each jointly held by J. Guru Dutt and Sandhya Guru Dutt, J. Guru Dutt being the first holder.

[(3)] Equity Shares of face value of ₹ 1 each jointly held by Gopalakrishna Sampathgiri and Jayshree Sampathgiri, Gopalakrishna Sampathgiri being the first holder.

[4] *The transmission of shares to Mr. Gopalkrishna Mangalore Kini, Ms. Sangeetha M. Kini, and Ms. Shruthi G. Kini has been considered as a gift for the purpose of average cost of acquisition. Accordingly, the average cost of acquisition for such transactions has been considered as 'nil'.*
[5] *Negligible denotes less than ₹ 0.01.*

ANNEXURE D

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE LAST THREE YEARS AND THREE YEARS

Period	Weighted Average Cost of Acquisition (in Rs.)^	Cap Price is 'X' times the Weighted Average Cost of Acquisition**	Range of acquisition price: Lowest Price – Highest Price (in Rs.)^
Last one year	1,090.00	[●]	1,090.00 - 1,090.00
Last eighteen months	1,092.26	[●]	1,090.00 - 1,108.00
Last three years	1,043.80	[●]	130.29 - 1,108.00

*** To be updated in the Prospectus following the finalisation of the Cap Price.*

^ Pursuant to resolutions passed by the Board and the Shareholders in their respective meetings held on July 5, 2024, and July 10, 2024, respectively the authorised share capital of the Company was sub divided from 12,200,000 equity shares of face value of ₹ 10 each to 122,000,000 Equity Shares of face value ₹ 1 each. Accordingly, the issued, subscribed and paid-up equity share capital of the Company was sub-divided from 2,253,660 equity shares of face value of ₹ 10 per equity share to 22,536,600 Equity Shares of face value of ₹ 1 per Equity Share. The Company has allotted bonus shares on July 29, 2025, in the ratio of 4 Equity Shares for every Equity Share held. The weighted average cost of acquisition has been adjusted to reflect the impact of the split and the bonus issue.

ANNEXURE E

Price per share of the Company based on primary / new issue and/or secondary sale/acquisition of Equity Shares or convertible securities, during eighteen months preceding the date of filing of the UDRHP:

I. **Price per share of the Company based on primary / new issue of equity shares or convertible securities, excluding shares issued under ESOP and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus, where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.**

There are no primary / new issue of equity shares or convertible securities, excluding shares issued under ESOP and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus, where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

II. **Price per share of the Company based on secondary sale / acquisition of Equity Shares or convertible securities, where the Promoters, Selling Shareholders, members of the Promoter Group, or Shareholder(s) having the right to nominate director(s) to the Board of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transactions and excluding employee stock options granted but not vested, if any), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")**

There are no secondary sales/transfers or acquisitions of any Equity Shares or convertible securities (excluding gifts) where the Promoters, members of the Promoter Group, the Selling Shareholders or Shareholder(s) having the right to nominate director(s) in the Board of Directors of the Company are a party to the transaction, during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre transaction capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

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III. **Since there were no primary or secondary transactions of equity shares of the Company during the eighteen months to be reported under (I) and (II), the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions where promoter, promoter group entities and selling Shareholder, are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction, is as below:**

Date of transfer / allotment	Nature of transaction	Name of transferor	Name of transferee	No. of Equity Shares of face value of ₹ 1 each **	Transfer price per Equity Share ** (₹)	Nature of consideration	Total consideration (in ₹ million)
July 4, 2025*	Transfer	J. Guru Dutt[(1)]	Motilal Oswal Wealth Limited	45,875	1,090.00	Cash	50.00
		Gopalkrishna Mangalore Kini[(2)]		45,875			50.00
		M.A. Rohit		30,250			32.97
		M.A. Sharath		25,000			27.25
		M.A. Usha Rani		35,000			38.15
July 9, 2025*	Transfer	India Business Excellence Fund – III	Nagesh Maganlal Patel	91,750	1,090.00	Cash	100.01
			Dover Commercials Private Limited	91,750			100.01
			Unthinkable Solutions LLP	45,875			50.00
July 10, 2025	Transfer	India Business Excellence Fund – III	Unmaj Corporation LLP	137,625	1,090.00	Cash	150.01
July 14, 2025	Transfer	Shruthi G Kini	Navin Mahavirprasad Dalmia	45,875	1,090.00	Cash	50.00
October 4, 2025	Transfer	M.A. Rohit	Vinay Katrela	9,174	1,090.00	Cash	10.00
	Transfer	M.A. Rohit	Chetana Prakash	9,174	1,090.00		10.00
	Transfer	M.A. Rohit	Kailon Holding LLP	9,174	1,090.00		10.00
Total				**622,397**			**678.41**
Weighted average cost of acquisition per Equity Share (in ₹)							**1090.00**

**Since multiple transfers were made on October 4, 2025, July 9, 2025, and July 4, 2025 at the same price per Equity Share, these transactions have been considered as one transaction for the purpose of the table above.*

*** The Company has allotted bonus shares on July 29, 2025, in the ratio of 4 Equity Shares for every Equity Share held. The number of equity shares and transfer price per Equity Shares has been adjusted to reflect the impact of the split and the bonus issue. Allotments made pursuant to the bonus issue have been excluded for the purposes of the above transaction.*

(1) Equity Shares of face value of ₹ 1 each jointly held by J. Guru Dutt and Sandhya Guru Dutt, J. Guru Dutt being the first holder.

(2) Equity Shares of face value of ₹ 1 each jointly held by Gopalakrishna Sampathgiri and Jayshree Sampathgiri, Gopalakrishna Sampathgiri being the first holder.

IV. **Based on the disclosures in (I), (II) and (III) above, the weighted average cost of acquisition of the securities compared with the Floor Price and the Cap Price is set forth below:**

Past transactions	Weighted average cost of acquisition per Equity Share (in ₹)	Comparison with Floor Price (₹ [●])#	Comparison with Cap Price (₹ [●])#
Weighted average cost of acquisition of primary issuances as set out in (I) above	NA	[●]	[●]
Weighted average cost of acquisition of secondary issuances as set out in (II) above	NA	[●]	[●]
Since there were no primary or secondary transactions of equity shares of the Company reported under (I) and (II) above, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions where Promoters, members of the Promoter Group, Selling Shareholders or Shareholders having the right to nominate director(s) on the Board are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus, irrespective of the size of the transaction			
- Based on primary transactions	NA	[●] times	[●] times
- Based on secondary transactions	1,090.00	[●] times	[●] times

#*To be updated at the Prospectus stage.*